



2022

K-COOP ANNUAL REPORT



VISION

Urban families are transformed into thriving communities that are authentically empowered, resilient, sustainable, and able to respond to their economic and social concerns enabling them to be lifted out of poverty.



MISSION

A cooperative that will enable primarily urban communities in the principles of cooperativism, advocate behavioral change, green inclusive finance, and mutual assistance through its financial and social services.



GOAL

Contribute to the attainment of the UN Sustainable Development Goals in the lives of its (100,000) members by 2027.



STRATEGY

Microfinance methodology that teaches discipline. Integrate organizational/social infrastructure [GRASYA] (balangkas), data driven(datos), networking and partnerships (koneksyon/ugnayan), and bundling (bigkis) of the financial products with the social services.

M.A.R.C.E.L.O

Managing with prudence
Allieviation of poverty
Respect
Collaboration and cooperation
Empowerment
Learning together
Oppportunity for growth

Pangako ng Pagtataya (Pledge)

Ako'y nangangako sa harap ng aking mga kasama
Sa ngalan ng aking pamilya na gagawin ko ang lahat
upang maging isang ulirang kasapi
Maging **masipag** sa lahat ng gawain,
Maging **masikap** sa adhikain,
Maging **masinop** sa tanging yaman,
Maging **maunawain** sa nangangailangan,
Maging **matulungin** sa lahat ng oras,
At higit sa lahat maging **matapat** sa aking sarili
sa aking pamilya, at sa aking mga kasama
Pagpalain nawa ako ng Poong Maykapal

CORE VALUES



Pagkamasipag



Pagkamasinop



Pagkamatulungin



Pagkamasikap



Pagkamaunawain



Pagkamatapat



Maligayang pagbati sa pagdaraos ng ating taunang representative assembly para sa taong 2023!
Ito na yata ang isa sa pinakamasayang pagdiriwang natin dahil muli tayong magsasama-sama ng face-to-face mula noong idineklara ang pandemya. Unang una po sa lahat, nais kong pasalamatang ang ating Panginoong Diyos na may lalang sa lahat. Hindi po tayo magiging matagumpay kung wala ang kanyang patnubay at gabay. Kukunin ko na din ang magandang pagkakataon na ito upang mapasalamatang ang mga tao at organisasyon na nakasama natin sa paglilingkod upang patuloy nating maabot ang mga pangarap natin para sa ating buong kasapian.

Naghatid ng iba't-ibang hamon ang pandemya sa ating buhay gayundin sa ating kooperatiba, ngunit hindi natin pinalagpas ang pagkakataon---upang matuto at patuloy na makapag-SERBISYO sa ating mga kasapi dahil ngayon nila tayo higit na kailangan, upang maging mas maSINOP pa sa ating mga paggawa, at sa kabuuan, ginawa natin ito ng buong SIGLA. Nalugi man tayo noong taong 2020 dahil sa pandemyang naranasan natin, sinikap natin makabangon sa pamamagitan ng pagkakaisa at sama- samang pagtutulungan.

Bagamat unti-unti na tayong nakabangon, huwag tayong maging kampante. Bagkus gamitin nating motibasyon ito upang pag-igihan pa ang paggawa ng buong husay at may katapatan para sa patuloy na pag-unlad ng bawat isa at pagsasakatuparan ng mga layunin ng ating organisasyon.

Muli pipili po tayo ng mga lidere upang pamunuan ang ating kasapian. Gaya ng laging paulit-ulit na pinapaalala sa atin ni "Mam Me-an" na pumili tayo ng liderato na bukas ang puso na maglilingkod sa kapwa o siyang tinatawag na "Servant Leader". Isang lider na marunong magmalasakit sa kapwa alang -alang sa kapakanan ng ating kasapian at hindi yung pansariling interes o pakinabang ang uunahin.

Hinihikayat ko din ang bawat isa sa atin na pamalagiang tangkilikin ang mga produkto at serbisyo ng ating kooperatiba kasabay ng pagiging maingat at masinop sa paggamit ng perang hihiramin at maging bukas sa kaalaman ukol sa financial literacy. Atin rin pong tiyakin ang kapakanan o seguridad ng mga empleyado na silang tuwirang kumikilos sa araw- araw na transaksyon ng ating organisasyon; Sila na umuwi sa kanilang tahanan baon ang sigla at saya na hindi alintana ang pagod. Kaya sa aking kapwa Nanay lidere, pati mga kapwa miyembro, hinihingi ko po sa inyo ang inyong tulong at buong suporta para sa ikatatagumpay pa ng ating organisasyon. Dahil naniniwala ako na ang tagumpay ng bawat kasapi ay tagumpay ng kabuuang kooperatiba. Walang maiwan, sabay sabay po tayong aangat sa tulong ng bawat isa at ng ating Panginoong Diyos.

Mabuhay po ang buong kasapian and More Power!

MARTINIANA G. MANCIO

Chairperson

TALAN NG NILALAMAN

Mensahe mula sa Chairperson at General Manager.....	Page 3-4
Katitikan ng pulong ng nakaraang Asembleya ng mga Kinatawan.....	Page 5
Buod ng mga Resolusyon para sa taong 2022.....	Page 6-8
Ulat ng K-COOP.....	Page 9
Ulat ng KDCI.....	Page 10
Ulat ng KMBA.....	Page 11
Audited Financial Statements.....	Page 12-17
Balik-Tanaw 2022.....	Page 18-21
2022 THRUST.....	Page 22
Mga Katuwang sa Paglilingkod.....	Page 23

Sa aming mga minamahal na Kasapi,

Ang taong 2022 ay naging mabiyaya para sa ating kooperatiba. Lubha mang naapektuhan ng pandemya, ipinakita ninyo ang determinasyon at pagnanais na makabalikwas mula rito. Nagbago man ang ilang proseso ng kalakalan dulot ng umiiral na health protocols sa ating bansa, hindi ito nakahadlang sa inyong kagustuhang makapagtagumpay sa mga hamon. Sa biyaya ng Diyos at sa pagpupursige, unti-unting nanumbalik ang sigla ng mga kabuhayan.

Sumabay tayo sa mga pagbabagong dulot ng tinatawag na "new normal". Nakita natin ang kahalagahan ng kahandaan at pagiging malikhain sa paggawa. Mas naging masinop din tayo sa ating mga proseso at bumuo ng mga programa at serbisyong nagbigay ng oportunidad sa ating mga miyembro na mapaunlad pa ang kanilang mga negosyo. Nagkaroon tayo ng mga bagong partners na aktibong nilahukan ng ating mga kasapi at empleyado at dumalo sa iba't-ibang aktibidad mapa-online man o face-to-face. Sumailalim din tayo sa mga planning workshops bilang paghahanda sa mga gagawin sa darating na mga taon.

Marami man ang hinarap nating hamon, marami rin tayong napagtagumpayan. Nagagalak akong ibahagi na ang ating mga pagkilos ay binigyang pagkilala ng makilahok tayo sa kauna-unahang Digital Financial Inclusion Awards ng MCPI, Citi Foundation at Bangko Sentral ng Pilipinas. Pinagkatiwalaan din tayo na maging tagapangalaga ng PEF Marissa Camacho Legacy Fund para sa ikauunlad pa ng ating mga kababaihang kasapi.

Malaking biyaya din sa ating kooperatiba ang paglawak ng ating kasapian mula 42,774 noong 2021 umangat ito sa 49,787 sa taong 2022, dahil dito mas marami pa ang maaabot ng ating programa at serbisyo hindi lang sa kasapi, maging sa kaniyang pamilya. Biyaya din ang pag-angat ng ating kita at ng kabuuang Share Capital. Kumita tayo Php 50.5 milyon ngayong 2022, isang malaking pag-angat ito mula sa Php 14 milyon noong 2021. Maituturing na "banner year" natin ang taong 2022 dahil ito ang pinakamataas na kita ng kooperatiba mula noong 2016. Ang Share Capital ay tumaas rin mula Php 11 milyon at naging Php 29 milyon na ito. Maraming salamat sa inyong patuloy na pagtangkilik sa ating mga programa at sa tiwalang ibinibigay ninyo sa ating samahan. Maraming Salamat din sa ating mga nakasama sa paglilingkod, sa ating mga masisipag na empleyado at mga partners na walang sawang sumusuporta at umaalalay sa atin.

Tunay na punong-puno ng biyaya ang taong 2022.

Tunay ang pag-Sulong ng ating Kooperatiba sa pamamagitan ng Serbisyong may Sinop at Sigla.

Kaya sa taong 2023 sama-sama pa din po tayo, 5G naman!

Suportahan natin ang mga produktong "GAWANG-ATIN" sa pamamagitan ng ating Business Development Services, GO GREEN! dahil papalaksin natin ang ating programa para sa kalikasan. Ipagpapatuloy din natin ang mga digitalization efforts na ating nasimulan para maramdaman natin ang GAAN sa ating paggawa, at gagawin natin ang lahat ng ito ng may buong GANA para makamit natin ang GALING!




DEXTER V. FLORES

General Manager

Sa pulong ng Asembleya ng mga Kinatawan (Representative Assembly) noong ika-25 ng Marso 2022, kung saan mayroong quorum (91% o 255 mula sa 281 na Satellite Office Representatives ang dumalo; ang 281 ay mula sa 1% ng MIGS as of DECEMBER 2021 na 28,138), pinagtibay ang mga sumusunod:

1. Pagtitibay ng Katitikan ng Pulong ng mga Kinatawan noong 2021
2. Pagtanggap sa Ulat ng Operations sa taong 2021 at Plano at Thrust para sa taong 2022
3. Pagtanggap sa Cooperative Annual Report (CAPR) para sa taong 2021
4. Pagtanggap sa Ulat Pinansyal sa taong 2021 (2021 Audited Financial Statements)
5. Pagtitibay ng Budget para sa taong 2022
6. Pagkuha ng External Auditor para sa taong 2022
7. Paglalaan mula sa Optional Fund ng Scholarship para sa mga Empleyado
8. Amyenda sa Articles of Cooperation
 - a. Pagtataas ng Capitalization (Authorized Share Capital)

CURRENT	NEW
That the Authorized share capital is Forty Million pesos (Php 40,000,000.00) divided into Four Hundred Thousand (400,000) shares with a par value of One Hundred pesos (100) per share.	That the Authorized share capital is One Hundred Fifty Million pesos (Php 150,000,000.00) divided into One Million Five Hundred Thousand (1,500,000) shares with a par value of One Hundred pesos (100) per share.

b. Pagtataas ng Subscribed and Paid Up Share Capital

CURRENT	NEW
That of the authorized share capital, the amount of Ten Million pesos (10,000,000.00) has been subscribed, and Three Million pesos (3,000,000.00) of the total subscription has been paid.	That of the authorized share capital, the amount of Thirty-Seven Million Five Hundred Thousand pesos (37,500,000.00) has been subscribed, and Ten Million pesos (10,000,000.00) of the total subscription has been paid.

9. Pamamahagi ng Patronage Refund ng taong 2021
10. Pamamahagi ng Interest on Share Capital batay sa 2021 Audited Financial Statements
11. Pagtitibay at Ratipikasyon ng mga Aksyon at Desisyon ng Lupon ng mga Tagapangasiwa
12. Paggawad ng Pasasalamat sa mga Direktor, mga miyembro ng Komite, at Satellite Office Coordinators na nagtapos ng termino
13. Pagkahalal ng mga bagong miyembro ng Lupon (Board of Directors)
 - a. Dalawang (2) taong termino:
 - Gng. Martiniana G. Mancio (RHS)
 - Gng. Charisma B. Baun (Masinag)
 - Gng. Ma. Teresa G. Bucad (Bocae)
14. Pagkahalal sa mga sumusunod bilang mga miyembro ng Komite ng Eleksyon:
 - a. Gng. Gina Dacanay (Tungko)
15. Pagkahalal ng mga sumusunod bilang miyembro ng Komite ng Audit:
 - a. Gng. Raquel Mendoza (Bagong Silang)


 Atty. Anna Liza B. Mones

 COOPERATIVE SECRETARY


 Gng. Martiniana G. Mancio

 CHAIRPERSON

2022-1 Amending the list of authorized signatories for the Cooperative's corporate bank account with Union Bank San Pedro
2022-2 Approving the List of Members in Good Standing
2022-3 Amending list of authorized signatories for the Cooperative's corporate bank account with Bank of Makati Rodriguez-CANCELLED
2022-4 Amending list of authorized signatories for the Cooperative's corporate bank account with Philippine National Bank Dasmariñas
2022-5 Amending list of authorized signatories for the Cooperative's corporate bank account with Asia United Bank Bagong Silang
2022-6 Amending the list of authorized signatories for the Cooperative's corporate bank account with Asia United Bank Camarin
2022-7 Amending list of authorized signatories for the Cooperative's corporate bank account with Union Bank Meycauayan
2022-8 Approving the policy on additional share capital payment scheme
2022-9 Authorizing the allocation of funds for the scholarship of managers
2022-10 Acquiring the services of Ms. Maria Anna Ignacio as mentor of the Managers
2022-11 Authorizing the renewal of credit line with Small Business Corporation
2022-12 Amending list of authorized signatories for the Cooperative's corporate bank account with Asia United Bank Lagro
2022-13 Amending list of authorized signatories for the Cooperative's corporate bank account with Asia United Bank Novaliches
2022-14 Amending list of authorized signatories for the Cooperative's corporate bank account with Asia United Bank Bagong Silang
2022-15 Amending list of authorized signatories for the Cooperative's corporate bank account with Asia United Bank Camarin
2022-16 Amending list of authorized signatories for the Cooperative's corporate bank account with Philippine National Bank Dasmariñas
2022-17 Amending list of authorized signatories for the Cooperative's corporate bank account with Philippine National Bank General Mariano Alvarez
2022-18 Amending list of authorized signatories for the Cooperative's corporate bank account with Asia United Bank Trece Martires
2022-19 Amending list of authorized signatories for the Cooperative's corporate bank account with Rizal Commercial Banking Corporation Marikina
2022-20 Amending the online banking authorizations for the Cooperative's corporate bank account with Rizal Commercial Banking Corporation Marikina
2022-21 Amending the online banking authorizations for the Cooperative's corporate bank account with Rizal Commercial Banking Corporation Montalban
2022-22 Amending list of authorized signatories for the Cooperative's corporate bank account with Asia United Bank Sapang Palay

2022-23 Amending list of authorized signatories for the Cooperative's corporate bank account with China Bank Tungko
2022-24 Amending list of authorized signatories for the Cooperative's corporate bank account with Bank of Philippine Islands Norzagaray
2022-25 Amending list of authorized signatories for the Cooperative's corporate bank account with Asia United Bank Bocaue
2022-26 Amending list of authorized signatories for the Cooperative's corporate bank account with Philippine National Bank Marilao
2022-27 Amending list of authorized signatories for the Cooperative's corporate bank account with Rizal Commercial Banking Corporation Masinag
2022-28 Amending list of authorized signatories for the Cooperative's corporate bank account with Rizal Commercial Banking Corporation Padilla
2022-29 Amending list of authorized signatories for the Cooperative's corporate bank account with Rizal Commercial Banking Corporation Sumulong
2022-30 Amending the list of authorized signatories for the Cooperative's corporate bank account with Union Bank Batasan
2022-31 Amending the list of authorized signatories for the Cooperative's corporate bank account with Asia United Bank Fairview
2022-32 Amending the list of authorized signatories for the Cooperative's corporate bank account with Security Bank Tandang Sora
2022-33 Amending the list of authorized signatories for the Cooperative's corporate bank account with Security Bank Cainta
2022-34 Amending the list of authorized signatories for the Cooperative's corporate bank account with Security Bank Taytay
2022-35 Amending list of authorized signatories for the Cooperative's corporate bank account with Rizal Commercial Banking Corporation Binangonan
2022-36 Amending list of authorized signatories for the Cooperative's corporate bank account with Rizal Commercial Banking Corporation Binangonan
2022-37 Appointing Members of the Committees of the Cooperative
2022-38 Amending list of authorized signatories for the Cooperative's corporate bank account with Union Bank San Pedro-CANCELLED
2022-39 Amending list of authorized signatories for the Cooperative's corporate bank account with Union Bank Paranaque-CANCELLED
2022-40 Amending list of authorized signatories for the Cooperative's corporate bank account with Asia United Bank Baliuag
2022-41 Amending list of authorized signatories for the Cooperative's corporate bank account with Union Bank Baliuag
2022-42 Amending list of authorized signatories for the Cooperative's corporate bank account with Asia United Bank Guiguinto
2022-43 Amending the list of authorized signatories for the Cooperative's corporate bank account with Security Bank Pulilan

2022-44 Authorizing the allocation of funds for the scholarship of Managers

2022-45 Recommending to the Representative Assembly the amendment of the Articles of Cooperation increasing the authorized share capital, subscribed and paid up share capital

2022-46 Recommending to the Representative Assembly to acquire the services of Mr. John Rick Gatdula as External Auditor for the 2022 Financial Statements

2022-47 Recommending to the Representative Assembly the distribution of the Patronage Refund and Interest on Share Capital for the year 2021

2022-48 Authorizing the transfer of ownership of the motorcycles under the Motorcycle benefit

2022-49 Appointing Atty. Anna Liza B. Mones as the new Cooperative Secretary

2022-50 Updating the list of authorized signatories for the Cooperative's corporate bank account with Bank of the Philippine Islands Commonwealth

2022-51 Updating the list of authorized signatories for the Cooperative's corporate bank account with Banco de Oro Commonwealth

2022-52 Updating the list of authorized signatories for the Cooperative's corporate bank account with Land-Bank Commonwealth

2022-53 Updating the list of authorized signatories for the Cooperative's corporate bank account with Union-Bank Vertex One

2022-54 Amending the list of authorized signatories for the Cooperative's corporate bank account with Union-Bank Novaliches

2022-55 Approving the 2021 Audited Financial Statement

2022-56 Amending the list of authorized signatories for the Cooperative's corporate bank account with Rizal Commercial Banking Corporation Montalban

2022-57 Amending the list of authorized signatories for the Cooperative's corporate bank account with Bank of Makati Montalban

2022-58 Approving the Cooperative Annual Progress Report for the year 2021

2022-59 Retaining the existing percentage of allocation of the Reserve Fund

2022-60 Amending the list of authorized signatories in Home Development Mutual Fund (PAGIBIG)

2022-61 Authorizing K-Coop representative to the 2022 PFCCO NCRL Chapter Election and General Assembly

2022-62 Authorizing the appointment of Ms. Maria Anna Ignacio to the Cooperative's Board of Advisers

2022-63 Acquiring the services of Ms. Maria Anna Ignacio as Consultant to K-Coop management

2022-64 Authorizing the appointment of the new General Manager and Assistant General Manager for Support Services and Operations respectively

2022-65 Authorizing K-Coop representative in the general assembly and members' forum of Caloocan City Cooperative Development Council

2022-66-A Election of Board Chairperson and Vice-Chairperson

2022-66-B Authorizing the re-appointment of Mr. Jaime Varela as the Cooperative's Treasurer

2022-67 Approving the application for membership of K-Coop to ARISE Philippines

2022-68 Amending the list of authorized signatories in Private Educators Retirement Annuity Association (PERAA)

2022-69 Approving the policy on the usage of corporate credit card

2022-70 Approving the policy on K-Kabuhayan window 3

2022-71 Authorizing the opening of corporate bank account with Bank of Philippine Islands Commonwealth and the closing of corporate bank account with Rizal Commercial Banking Corporation Masinag

2022-72 Authorizing the procurement of additional company vehicle through Banco De Oro Auto Loan

2022-73 Authorizing K-Coop representatives in the Asian Confederation of Credit Unions Forum in Bangkok, Thailand

2022-74 Appointment of K-Coop representative in the learning exchange program of TRIAS Belgium

2022-75 Approving the renewal of health insurance benefit for employees

2022-76 Amending list of authorized signatories for the Cooperative's corporate bank accounts in the South sector

2022-77 Authorizing the renewal of credit line with Small Business Corporation (SB Corp)

2022-78 Approving the transfer of Sapang Palay Satellite Office

2022-79 Approving the new salary scheme effective June 1, 2022

2022-80 Approving the cooperative's policy on dormancy of Member's Savings Account

2022-81 Approving the cooperative's policy on involuntary termination

2022-82 Approving the online disbursement policy

2022-83 Appointing new Data Protection Officer

2022-84 Authorizing the representative for the Bureau of Internal Revenue Electronic Filing and Payment System

2022-85 Approving the return of excess interest charged on SB Corp P3 Program as members rebates

2022-86 Appointing of K-Coop representative to PFCCO Quezon City Chapter GAD Committee

2022-87 Authorizing the appointment of Ms. Maria Anna Ignacio as HR Consultant

2022-88 Authorizing the application of K-Coop as a civil society organization in Quezon City

2022-89 Authorizing the application of K-Coop as a civil society organization in Caloocan City

2022-90 Approving the collaboration with ACCU and PFCCO in business development services project

2022-91 Amending the list of authorized signatories for the Cooperative's corporate bank account with Asia United Bank Fairview and Camarin, and Security Bank Taytay

2022-92 Authorizing the release of the performance incentives of employees

2022-93 Approving the admission of new and the resignation of members for the months of January to July 2022

- 2022-94** Approving the admission of new and the resignation of members for the month of August 2022
- 2022-95** Authorizing the application for credit line with CARD SME
- 2022-96** Approving the admission of new and the resignation of members for the month of September 2022
- 2022-97** Approving the partnership with G-Cash
- 2022-98** Approving the policy on the transfer of member's savings to Share Capital
- 2022-101** Authorizing the access to BIR Case Management System (CMS)
- 2022-102** Authorizing the opening of the cooperative's corporate bank account with Bank of Philippine Islands Kalayaan and Philippine National Bank Dasmaringas
- 2022-103** Amending the online banking authorizations for the Cooperative's corporate bank account with Security Bank
- 2022-104** Authorizing the transfer of Sumulong and Montalban Satellite Office
- 2022-105-A** Authorizing the application of K-Coop as civil society organization in Rizal
- 2022-105-B** Authorizing the application of K-Coop as civil society organization in Bulacan
- 2022-105-C** Authorizing the application of K-Coop as civil society organization in Cavite
- 2022-106** Approving the admission of new and the resignation of members for the month of October 2022
- 2022-107** Approving the accounts for write-off
- 2022-108** Authorizing K-Coop representative to transact with BIR regarding the submission of books of accounts
- 2022-109** Authorizing the access to BIR Case Management System (CMS) for Head Office
- 2022-110** Authorizing representatives to transact with the LGUs regarding the renewal of business permit
- 2022-111** Authorizing the update on the office address of Bagong Silang and Camarin Satellite office
- 2022-112** Approving the update on the name of Tungko and Sumulong Satellite office
- 2022-113** Approving the budget for Christmas and Year end party of the employees
- 2022-114** Approving the disbursement of cash gift for employees
- 2022-115** Approving the distribution of Pasasalamat package for employees



K-COOP

OUTREACH

TOTAL NUMBER OF MEMBERS

49,787

INCLUDING KAAGAPAY
MEMBERS

3,140



199,148

PEOPLE REACHED
BY K-COOP



1,601

CENTERS IN NCR,
REGION III & IV-A



*Number of members multiplies by
five (5) as the average household size

PROGRAMS

LIVELIHOOD AND ENTERPRISE DEVELOPMENT

90,430 LIVELIHOOD
LOANS
Php 1.03 Billion Livelihood Loans
Disbursed

ENVIRONMENT, RESILIENCY, AND SUSTAINABILITY

100 RESPONDENTS IN 8
CENTERS FROM
TUNGKONG MANGGA
SATELLITE OFFICE
ASSESSED IN ENERGY EFFICIENT
AND CLIMATE RISKS ASSESSMENT
FOR URBAN HOUSING

SOCIAL PROTECTION

11,332 SOCIAL
PROTECTION LOANS
Php 29.4 Million Social Protection Loans
Disbursed



EDUCATION, TRAINING AND FORMATION

9,466 EDUCATIONAL
LOANS
Php 70 Million Educational Loans
Disbursed

HEALTH AND WELLNESS

3,465 HEALTH CARE
LOANS
Php 15 Million Health Care Loans
Disbursed

SECURITY, SHELTER AND SAFETY

11,435 HOUSING
LOANS
Php 173 Million Housing Loans
Disbursed

PROJECT

PROJECT
SINGKONG SABAW

PROVIDED FINANCIAL SUBSIDY TO

170 KARINDERYA
OWNERS

26 PROJECT SITES IN
QUEZON CITY, RIZAL,
BULACAN, CAVITE AND LAGUNA.



TOTAL LOANS DISBURSED



Php 1.3B

TOTAL PORTFOLIO



Php 460M

BENEFICIARIES

CLIENT BENEFICIARIES (CBs)

49,787



ORGANIZATIONAL DEVELOPMENT

- ✓ REVISED THE 6-YEAR STRATEGIC PLAN
- ✓ RENEWAL OF DSWD LICENSE TO OPERATE (3-Years Validity)
- ✓ OBTAINED CSO ACCREDITATION (Quezon City and Caloocan City)
- ✓ OBTAINED BIR CERTIFICATE OF TAX EXEMPTION (3-Years Validity)

COMMUNITY PROJECTS

MOBILIZED **53**

CBs AND THEIR NEIGHBORS FOR THE "LINIS KOMUNIDAD PARA SA KALIGTASAN AT KALUSUGAN IN BRGY. 176, CALOOCAN CITY CAMPAIGN"

TRAINED **15**

BENEFICIARIES OF PHILSSA-WICL PROJECT IN HOLY SPIRIT (AKAP-PAMILYA) AND IN PAYATAS (LADIES OF CHARITY)

DISTRIBUTED **1,616**

JOLLIBEE FAMILY PANS TO CBs IN 3 BARANGAYS IN CALOOCAN CITY THROUGH THE "JOLLIBEE CHRISTMAS CAMPAIGN"

PROGRAMS



LIVELIHOOD AND ENTERPRISE DEVELOPMENT

356 Entrepreneurs Trained

170 Karinderya owners monitored (Project Singkong Sabaw)



LEADERSHIP AND MANAGEMENT DEVELOPMENT

960 Center Chiefs capacitated and trained

45 K-COOP board and officers on-boarded and capacitated



HEALTH AND WELLNESS

230 CBs had access to affordable health care

116 Kasagana-ka health cadets and coordinators capacitated

1,049 CBs with increased knowledge on health

2 Partner clinics in Baliuag and Binangonan



SECURITY, SHELTER AND SAFETY

1,135 CBs with increased knowledge on disaster preparedness and resilient-housing

70 New Kasagana-ka 3S Kadets trained and mobilized

97 Kasagana-ka 3S Kadets capacitated through capability-building sessions



SOCIAL PROTECTION

5,594 CBs and their families covered thru KoK (death) and K-YAKAP (sickness)

532 CBs with increased knowledge on Social Protection services

25 Claims processed with a total of 1M

21 CBs provided with K-Suporta Financial assistance

MEMBERSHIP

MEMBERS

48,580

OR

COVERED LIVES

242,900



PRODUCTS AND SERVICES

BLIP BASIC LIFE INSURANCE PLAN

454 Number of Claims

Amount of Claims ^{Php} **9.4M**

CLIP CREDIT LIFE INSURANCE PLAN

262 Number of Claims

Amount of Claims ^{Php} **3.2M**

HIIP HOSPITAL INSURANCE INCOME PLAN

47 Number of Claims

Amount of Claims ^{Php} **95,600**

K-KALINGA

7,531 Enrolled

15 Claims amounting to ^{Php} **160,000**

K-BENTE

1,194 Enrolled

32 Claims amounting to ^{Php} **192,000**

CALAMITY ASSISTANCE

51,000 Given to **17** Recipients

KUYA JUN SCHOLARSHIP PROGRAM

33 College and **72** High School
^{Php} **498,000** Financial Assistance

AWARDS

RECEIVED 2 GOLDEN ARROW AWARD FROM ASIAN CORPORATE GOVERNANCE SCORECARD (ACGS)
RANKED 3RD AMONG MBAs ON PERFORMANCE ASSESSMENT PERFORMED BY INSURANCE COMMISSION

**KABUHAYAN SA GANAP NA KASARINLAN
CREDIT AND SAVINGS COOPERATIVE
(KASAGANA- KA OR K-COOP)
4th Flr. KMBA Members' Center Bldg. No. 5 Matimpiin St. Pinyahan
Quezon City, 1100**

**AUDITED FINANCIAL STATEMENTS
*December 31, 2022 and 2021***

Amounts in Philippine Pesos

STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR ANNUAL INCOME TAX RETURN

The Management of **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE (Kasagana-Ka or K-Coop)** is responsible for all information and representations contained in the Annual Income Tax Return for the year ended December 31, 2022. Management is likewise responsible for all information and representations contained in the financial statements accompanying the (Annual Income Tax Return or Annual Information Return) covering the same reporting period. Furthermore, the Management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

In this regard, the Management affirms that the attached audited financial statements for the year ended December 31, 2022 and the accompanying Annual Income Tax Return are in accordance with the books and records of **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE (Kasagana-Ka or K-Coop)**, complete and correct in all material respects. Management likewise affirms that:

- a. the Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- b. any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
- c. **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE (Kasagana-Ka or K-Coop)** has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.

MARTINIANA G. MANCIO
Chairperson

JAIME E. VARELA
Treasurer

DEXTER V. FLORES
General Manager

STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS

The management of **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE (Kasagana-Ka or K-Coop)** is responsible for preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2022 and 2021, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing financial statements, management is responsible for assessing the Cooperative's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cooperative or to cease operations, or has no realistic alternative to do so.

The Board of Directors is responsible for overseeing the Cooperative's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the general assembly.

John Rick R. Gatdula and Ma. Eima L. Ilagan-Ame, the independent auditors appointed by the general assembly for the years 2022 and 2021, respectively, have audited the financial statements of the Cooperative in accordance with the Philippines Standards on Auditing and the Standard Audit Systems for Cooperatives and in their report to the general assembly, have expressed their opinion on the fairness of presentation upon completion of such audit.

MARTINIANA G. MANCIO
Chairperson

JAIME E. VARELA
Treasurer

DEXTER V. FLORES
General Manager

DRAFT

JOHN RICK R. GATDULA, CPA**STATEMENT OF REPRESENTATION****TO THE COOPERATIVE DEVELOPMENT AUTHORITY:**

In connection with my examination of the financial statements of the **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE (Kasagana-Ka or K-Coop)** covering the period ended December 31, 2022 that are herewith submitted to the Cooperative Development Authority, I hereby represent the following:

1. That said financial statements herewith attached are prepared and presented in accordance with the Philippine Financial Reporting Framework for Cooperatives, taking into consideration Cooperative laws, rules, regulations and principles;
2. That in the conduct of my audit, I adhered to the Philippine Standards on Auditing and the Standard Audit System for Cooperatives (SASC) as required by the Cooperative Development Authority;
3. That I am qualified as provided for in Section 8 of the Code of Professional Ethics for Certified Public Accountants and Article 81 of R.A. No. 9520 (Cooperative Code of the Philippines);
4. That I am fully aware of my responsibility as an independent auditor for the audit report issued and attached to the financial statements and the sanctions to be bestowed on me for my misrepresentations that I may have willingly or unwillingly committed;
5. That I nor any member of my immediate family do not have any direct or indirect financial interest with the cooperative;
6. That I am not an employee nor an officer of a secondary cooperative or tertiary cooperative of which this cooperative is a member;
7. That I am not an employee of the Cooperative Development Authority nor have I engaged an employee of the CDA in the course of audit;
8. That I make representation in my individual capacity;
9. That I am a member of the Cavite Chapter of the PICPA.

It is however, understood that my accountability is based on matter within the normal coverage of an audit conducted in accordance with Philippine Standards on Auditing and the Standard Audit Systems for Cooperatives.

JOHN RICK R. GATDULA
CPA No. 151155
TIN No. 257-302-631-000
PTR No. 6791765, January 04, 2023, Trece Martires City, Cavite
BOA No. 6692 (valid until March 26, 2023)
BIR Accreditation No. 09-007245-001-2021 (March 31, 2021 to March 30, 2024)
CDA Accreditation No. 1475 (August 9, 2022 – August 8, 2025)

DRAFT

JOHN RICK R. GATDULA, CPA**STATEMENT REQUIRED BY SECTION 8-A, REVENUE REG. NO. V-20**

**THE GENERAL ASSEMBLY AND THE BOARD OF DIRECTORS
KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE
(Kasagana-Ka or K-Coop)**

4th Flr. KWIBA Members' Center Bldg. No. 5 Matimpin St. Pinyahan Quezon City, 1100

I have audited the financial statements of **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE (Kasagana-Ka or K-Coop)** for the calendar year ended December 31, 2022, on which I have rendered my report dated March 22, 2023.

In compliance with Section 8-A, Revenue Regulation V-20, I am stating the following:

1. That the taxes paid or accrued by the above taxpayer for the year ended December 31, 2022 are shown in the schedule of taxes and licenses attached to the income tax return.
2. That I am not related by consanguinity or affinity to the Management and Members of the Board of Directors;
3. That I, as the Principal/ Managing Director of John Rick R. Gatdula, CPA, or my staff, have no financial interest to the Cooperative or any family relationships with its management.

JOHN RICK R. GATDULA
CPA No. 151155
TIN No. 257-302-631-000
PTR No. 6791765, January 04, 2023, Trece Martires City, Cavite
BOA No. 6692 (valid until March 26, 2023)
BIR Accreditation No. 09-007245-001-2021 (March 31, 2021 to March 30, 2024)
CDA Accreditation No. 1475 (August 9, 2022 – August 8, 2025)

JOHN RICK R. GATDULA, CPA

INDEPENDENT AUDITOR'S REPORT

TO THE GENERAL ASSEMBLY
THRU THE BOARD OF DIRECTORS
KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE
(Kasagana-Ka or K-Coop)
4th Flr. KMBA Members' Center Bldg. No. 5 Matimpin St. Pinyahan Quezon City, 1100

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE (Kasagana-Ka or K-Coop)**, which comprise the statement of financial condition as at December 31, 2022, and the statement of operations, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE (Kasagana-Ka or K-Coop)** as at December 31, 2022, and of its financial performance and its cash flows for the year then ended in accordance with Philippine Financial Reporting Framework for Cooperatives.

The financial statements of **KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE (Kasagana-Ka or K-Coop)**, for the year 2021 were audited by Ma. Elma L. Ilagan-Ame whose report dated March 22, 2022 disclosed an unqualified opinion.

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs) and the Standard Audit System for Cooperatives (SASC). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Cooperative in accordance with the *Code of Ethics for Professional Accountants in the Philippines*, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Philippine Financial Reporting Framework for Cooperatives, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Cooperative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cooperative or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Cooperative's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Cooperative's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Cooperative to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on the Supplementary Information Required Under Revenue Regulations 15-2010

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes, duties and license fees in Note 33 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

JOHN RICK R. GATDULA

CPA No. 151155

TIN No. 257-302-631-000

PTR No. 6791765, January 04, 2023, Trece Martires City, Cavite

BOA No. 6692 (valid until March 26, 2023)

BIR Accreditation No. 09-007245-001-2021 (March 31, 2021 to March 30, 2024)

CDA Accreditation No. 1475 (August 9, 2022 – August 8, 2025)

DRAFT

KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE
4th Flr. KMBA Members' Center Bldg. No. 5 Matimpin St. Pinyahan Quezon City, 1100

STATEMENT OF FINANCIAL CONDITION

As of December 31, 2022
(With comparative figures for 2021)
(Amounts in Philippine Pesos)

	Notes	2022	2021
ASSETS			
Current Assets			
Cash	5	33,084,482	19,832,108
Loans and Receivables (net)	6	437,256,691	366,515,288
Other Current Assets	7	7,312,531	8,351,593
Total Current Assets		477,653,704	394,698,989
Non-Current Assets			
Other Financial Assets - Long term	8	675,000	540,000
Property and Equipment (net)	9	5,991,727	4,295,913
Intangible Assets	10	13,417	207,250
Total Non-Current Assets		6,680,144	5,043,163
TOTAL ASSETS		484,333,848	399,742,151.35
LIABILITIES AND EQUITY			
LIABILITIES			
Current Liabilities			
Deposit Liabilities	11	164,667,688	146,498,494
Accounts Payable - Non Trade	12	10,874,618	10,655,717
Accrued Expenses	13	6,372,871	3,005,783
Loans Payable - Current	27	48,330,017	44,951,955
Due to Unions/Federations	14	3,066,112	2,002,671
Interest on Share Capital Payable	15	6,191,917	1,780,139
Patronage Refund Payable	16	11,583,268	3,397,031
Other Current Liabilities	17	14,342,508	15,426,866
Total Current Liabilities		265,428,998	227,718,656
Non-Current Liabilities			
Loans payable - Non-Current	27	29,007,720	24,741,706
Retirement fund payable	26	4,103,628	-
Accounts Payable - Non Trade	12	79,823,426	89,823,426
Total Non-Current Liabilities		112,934,774	114,565,132
TOTAL LIABILITIES		378,363,772	342,283,787
EQUITY			
Share Capital	18	29,068,600	11,256,500
Deposits for Share Capital Subscription	19	1,548,320	1,460,716
		30,616,920	12,717,216
Statutory Funds			
Reserve Fund	20	60,329,387	35,060,585
Cooperative Education and Training Fur	20	1,507,363	1,207,917
Community Development Fund	20	3,068,721	1,552,593
Optional Fund	20	10,447,685	6,920,053
Total Statutory Funds		75,353,157	44,741,148
TOTAL EQUITY		105,970,076	57,458,364
TOTAL LIABILITIES AND EQUITY		484,333,848	399,742,151

See Accompanying Notes to Financial Statements.

DRAFT

KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE
4th Flr. KMBA Members' Center Bldg. No. 5 Matimpin St. Pinyahan Quezon City, 1100

STATEMENT OF OPERATIONS

For the year ended December 31, 2022
(With comparative figures for 2021)
(Amounts in Philippine Pesos)

	Notes	2022	2021
INCOME FROM BUSINESS OPERATIONS			
Income from Credit Operations	21	217,433,156	154,098,720
Other Income	22	3,263,351	2,940,547
TOTAL INCOME		220,696,507	157,039,267
LESS EXPENSES			
Cost of Services	23	134,532,485	111,628,344
Financing Cost	24	4,565,820	3,494,467
Administrative Cost	25	31,060,597	27,391,456
TOTAL EXPENSES		170,158,902	142,514,267
NET SURPLUS		50,537,605	14,525,000
DISTRIBUTED AS FOLLOWS:			
Reserve Fund	50%	25,268,802	7,262,500
Optional Fund	7%	3,537,632	1,016,750
Cooperative Education and Training Fund	2.5%	1,263,440	363,125
Due to Unions/ Federations	2.5%	1,263,440	363,125
Community Development Fund	3%	1,516,128	435,750
Interest on Share Capital	12.25%	6,190,857	1,779,313
Patronage Refund	22.75%	11,497,305	3,304,438
NET SURPLUS AS DISTRIBUTED		50,537,605	14,525,000

See Accompanying Notes to Financial Statements.

DRAFT

KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE
4th Flr. KMBA Members' Center Bldg. No. 5 Matimpin St. Pinyahan Quezon City, 1100

STATEMENT OF CHANGES IN EQUITY
For the year ended December 31, 2022
(With comparative figures for 2021)
(Amounts in Philippine Pesos)

	Notes	2022	2021
SHARE CAPITAL			
Authorized 400,000 shares at Php 100 par value			
Balance at beginning of year		11,256,500	7,346,050
Add: Receipts from Payment of Subscription		17,812,100	3,910,450
Total		29,068,600	11,256,500
Adjustments		-	-
Balance at end of year	18	29,068,600	11,256,500
DEPOSITS FOR SHARE CAPITAL SUBSCRIPTION			
Balance at beginning of year		1,460,716	1,460,716
Add: Receipts from Payment of Subscription		87,603	-
Total		1,548,320	1,460,716
Adjustments		-	-
Balance at end of year	19	1,548,320	1,460,716
STATUTORY FUNDS			
Reserve Fund			
Balance at beginning of year		35,060,585	27,798,084
Add: Allocation from Net Surplus		25,268,802	7,262,500
Total		60,329,387	35,060,585
Adjustments		-	-
Balance at end of year	20	60,329,387	35,060,585
Cooperative Education and Training Fund			
Balance at beginning of year		1,207,917	844,792
Add: Allocation from Net Surplus		1,263,440	363,125
Total		2,471,358	1,207,917
Less: Expenditures		(963,994)	-
Balance at end of year	20	1,507,363	1,207,917
Community Development Fund			
Balance at beginning of year		1,552,593	1,216,843
Add: Allocation from Net Surplus		1,516,128	435,750
Total		3,068,721	1,652,593
Less: Expenditures		-	(100,000)
Balance at end of year	20	3,068,721	1,552,593
Optional Fund			
Balance at beginning of year		6,920,053	6,722,303
Add: Allocation from Net Surplus		3,537,632	1,016,750
Total		10,457,685	7,739,053
Less: Expenditures		(10,000)	(819,000)
Balance at end of year	20	10,447,685	6,920,053
TOTAL STATUTORY FUNDS		75,353,157	44,741,148
TOTAL EQUITY		105,970,076	57,458,364

See Accompanying Notes to Financial Statements.

DRAFT

KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE
4th Flr. KMBA Members' Center Bldg. No. 5 Matimpin St. Pinyahan Quezon City, 1100

STATEMENT OF CASH FLOWS
For the year ended December 31, 2022
(With comparative figures for 2021)
(Amounts in Philippine Pesos)

	Notes	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Surplus		50,537,605	14,525,000
Adjustments to reconcile net surplus to net cash provided by operating activities			
Depreciation	9	3,201,128	2,905,671
Amortization of Intangibles	10	207,833	278,667
Provision for probable losses on loans	6	7,401,632	3,758,944
Operating Income before Working Capital Changes		61,348,197	21,468,282
Changes in Assets and Liabilities			
Decrease (Increase) in:			
Loans and Receivables	6	(78,143,035)	(72,118,448)
Other Current Assets	7	1,039,062	(3,435,044)
Increase (Decrease) in:			
Deposit Liabilities	11	18,169,194	22,926,547
Accrued expenses	13	3,367,088	2,768,110
Due to Unions/Federations	14	(200,000)	(300,000)
Other Current Liabilities	17	(1,084,358)	(3,772,648)
Payment of Interest on Share Capital	15	(1,779,078)	(4,139,509)
Payment of Patronage Refund	16	(3,311,068)	(7,659,540)
Net cash provided by (used in) operating activities		(593,997)	(44,262,250)
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Acquisitions of Property and Equipment	9	(4,896,942)	(1,399,149)
Payments for Investments	8	(135,000)	(505,000)
Payments for Intangibles	10	(14,000)	(39,000)
Net cash provided by (used in) investing activities		(5,045,942)	(1,943,149)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash paid from (paid for) Program Subsidy Payable	12	(9,781,099)	514,317
Payments for Loans Payable	27	7,844,076	45,576,869
Utilizations of Statutory Funds	20	(973,994)	(919,000)
Net Changes in Share Capital	18	17,812,100	3,910,450
Changes in Deposits for Share Capital Subscription	19	87,603	572,261
Changes in Retirement Fund Payable	26	4,103,628	(987,630)
Net cash provided by (used in) financing activities		18,892,314	48,667,268
NET INCREASE IN CASH		13,252,374	2,461,868
ADD: CASH, JANUARY 1	5	19,832,108	17,370,240
CASH, DECEMBER 31	5	33,084,482	19,832,108

See Accompanying Notes to Financial Statements.

BALIK-TANAW

2022

Business Development Services

Itinulay ang mga miyembro sa mga institusyon na makakatulong para mas mapalago pa ang kanilang mga negosyo.

218 members sa Iskaparate

1,526 members sa Kasagana-ka Buy & Sell FB Group

20 merchants at **5** riders sa Go Bring Me

10 Panalo Express Agents



Livelihood Training & GO Negosyo Event

Bida ang mga Nanay-kasapi sa mga Livelihood Training Programs na isinagawa ng TESDA katuwang ang KDCI.

Naging isa din ang K-COOP sa mga Exhibitor sa 3M on Wheels (Mentorship, Money, Market) at may 1-on-1 Mentoring din na masayang nilahukan ng mga Nanay-kasapi na makakatulong sa patuloy na paglago ng kanilang Negosyo.



Project Singkong Sabaw

Naipagpatuloy din ang Project Singkong Sabaw na bukod sa nakakatulong sa negosyo ng mga kasapi ay nakakatulong din sa komunidad.

170 Karinderya Owners

26 Project sites (QC, Rizal, Bulacan, Cavite at Laguna)

Funders: RestartME
Sec. Maria Antonia Yulo-Loyzaga



TRIAS SEA

Isa ang K-COOP sa mga MBOs (member-based organisations) na napiling suportahan ng TRIAS Southeast Asia. Sinimulan sa Organizational Capacity Assessment Workshop na dinaluhan ng Board, Management, at ilang kasapi, tumukoy ng apat na capacities na siyang magiging focus areas ng partnership sa loob ng limang taon.



Share & Protect Project

Katuwang ang Collins International Trading- Pureit Philippines sa pagbibigay ng access sa WASH (Water, Sanitation, and Hygiene) services sa komunidad. Pinagkalooban ng Electric Waterpump ang Brgy. SanRafael, Montalban sa ilalim ng Share & Protect Project.



Buwan ng Kooperatiba at Coop Month Bazaar

Bilang pakikibahagi sa selebrasyon ng Buwan ng Kooperatiba, nakilahok ang ilang mga opisyal at empleyado mula sa iba't-ibang sektor sa malaking pagtitipon na ito ng mga kooperatiba kada rehiyon.

Sa kauna-unahang pagkakataon, nakasamaang ilang mga kasapi tayo sa Cooperative Month Bazaar na ginanap sa Calocan City Hall bilang bahagi ng selebrasyon ng Buwan ng Kooperatiba.



MCPI DFIA

Nakilahok din ang K-COOP sa dalawang Call for Proposals ng MCPI, Citi Foundation, at BSP--ang Digital Financial Inclusion Awards (DFIA) Microentrepreneur Category at Technical Assistance.

Nagwagi si Nanay MERLYN JOLO mula sa LAGRO SATO bilang Digital Champion sa DFIA Microentrepreneur Category.

Napagkalooban ng DFIA-Technical Assistance para sa development ng Digital Internal Audit Management System (DIAMS).



PEF Marissa Camacho Legacy Fund

Isang biyaya ang natanggap ng K-COOP bago matapos ang taon nang mapili upang mangalaga ng PEF Marissa Camacho Legacy Fund (Special Fund for Women Entrepreneurship). Ang pondo ay nakalaan upang mas matulungan pa ang mga kababaihang miyembro sa Caloocan at QC.



R.A at Onboarding

Sa ikalawang pagkakataon, ginap natin ang taunang Representative Assembly and Election online. Nang matukoy na ang mga bagong opisyal, kasunod na ginap naman ang On-boarding. Isang mahalagang aktibidad ito bilang paghahanda sa mga bagong lider ng kooperatiba. Ito ang unang face to face na pagsasama-sama ng mga opisyal mula noong pandemya.



CYEP SATO

Makalipas ang dalawang taon, nakapagdaos na muli ng inaabangang Christmas & Year-End Party ng mga miyembro ang Lagro at Baliuag SATO. Ramdam ang pananabik na masayang makapag sama-sama muli.

Aktibo at masaya, yan ang Tatak Kasagana-ka!



CYEP BOD & Committees

Ang Board of Directors, Committee members at Satellite Office Coordinators ay nagkaroon ng "Back to the 80's" Year-end Party sa KMBA Members Center. Happy ang lahat sa pang-80's na GAMES at mga inihandang performance ng bawat sektor.



CYEP KSO Employees

Sa temang "Tatak Pinoy, Proud Pinoy", masayang nagkita-kita ang mga empleyado mula sa iba't-ibang sektor. Ngayon lang muli nagkaroon ng face to face na pagtitipon ang lahat ng empleyado ng KSO mula noong pandemya.



K-COOP THRUST

2022



SULUNG!

SERBISYONG MAY SINOP AT SIGLA

SERBISYO

- Bagong programa para sa mga miyembro
- Pagbubuo ng Business Development Services (BDS)
- Pagpapataas ng Share capital at Pagdadagdag ng mga miyembro
- Pagbubuo ng mga bago at Pagpapatuloy ng mga nasimulang proyekto
- Pagpapatupad ng programa ng Succession, Trainings para sa mga empleyado, at pagbabalik ng mga benepisyo

SINOP

- Masinop na pagdidisenyo ng mga produkto at serbisyo na tutugon sa pangangailangan ng mga miyembro
- Masinop at maingat na pamamahala ng resources
- Digitalization para sa "paperless transactions"
- Pagtitiyak na nakalatag ang mga naaangkop na seguridad at privacy controls

SIGLA

- Ang mga miyembro ay nakikitaan ng aktibong pakikilahok sa patuloy na pagpapabuti ng mga programa at produkto gamit ang social media pages at iba pang materyales
- Pagpapatuloy ng mga masaya at makabuluhang (interactive) aktibidad para sa mga miyembro at empleyado

MGA KATUWANG

SA PAGLILINGKOD





Ang K-COOP 2022 Annual Report ay pag-uulat ng pamunuan ng KABUHAYAN SA GANAP NA KASARINLAN CREDIT AND SAVINGS COOPERATIVE (K-COOP) sa mga miyembro nito ng katayuan ng kooperatiba sa aspeto ng pinansiyal, bilang ng miyembro, mga naabot ng mga programa nito at iba pa.

EDITORIAL COMMITTEE AND CONTRIBUTORS

WRITERS:

- Martiniana G. Mancio
- Dexter V. Flores
- Hazel Pamela Del Bando
- Armeena Celine P. Ramos

GRAPHICS AND LAYOUT:

Maria Elizabeth Sillano

PRINTED BY:

Tomeworks Corporation